



Financial support to mitigate the impact of the COVID-19 outbreak



A comprehensive package of support

- A Temporary **State aid** Framework
- The **Coronavirus Response Investment Initiative** (EU structural funds) – e.g. working capital supported by the European Regional Development Fund (ERDF)
- **SURE scheme** (Support to mitigate Unemployment Risks in an Emergency)
- Specific measures in the **European Maritime and Fisheries Fund** (EMFF)

Specific EMFF measures until 31/12/2020

- Financial compensation to fishers for the **temporary cessation** of fishing activities
- **Financial compensation** to aquaculture farmers and processing enterprises for:
 - a suspension or reduction of production
 - a suspension or reduction of sales
 - additional storage costs
- Financing of **working capital** for aquaculture farmers and processing enterprises
- Support to fishery and aquaculture producer organisations for the temporary **storage** of products
- Specific compensation of economic losses in the **outermost regions**

Exceptional flexibility in EMFF implementation

- Retroactive eligibility of expenditure as of 01/02/2020
- Simplified procedure for amending operational programmes
- Flexible reallocation of financial resources

Additional flexibility by the amendment of the CPR (CRII and CRII+)

- *Programme amendments in response to COVID-19 outbreak shall not entail the **amendment of Partnership Agreements** [the consistency of programmes and of their implementation with the Partnership Agreement shall not be verified];*
- *The **annual report on implementation** for the year 2019 shall be submitted by 30 September 2020;*
- *COVID-19 outbreak may be referred to as **force majeure** in case of exception to automatic decommitment;*
- *The contribution from the EMFF through **payments of the final balance** for each priority in the final accounting year shall not exceed, by more than 10%, the contribution from the EMFF for each priority as laid down in the decision of the Commission approving the operational programme.*