Financial support to mitigate the impact of the COVID-19 outbreak
A comprehensive package of support

- A Temporary **State aid** Framework

- The **Coronavirus Response Investment Initiative** (EU structural funds) – e.g. working capital supported by the European Regional Development Fund (ERDF)

- **SURE scheme** (Support to mitigate Unemployment Risks in an Emergency)

- Specific measures in the **European Maritime and Fisheries Fund** (EMFF)
Specific EMFF measures until 31/12/2020

• Financial compensation to fishers for the **temporary cessation** of fishing activities

• **Financial compensation** to aquaculture farmers and processing enterprises for:
  - a suspension or reduction of production
  - a suspension or reduction of sales
  - additional storage costs

• Financing of **working capital** for aquaculture farmers and processing enterprises

• Support to fishery and aquaculture producer organisations for the temporary **storage** of products

• Specific compensation of economic losses in the **outermost regions**
Exceptional flexibility in EMFF implementation

- Retroactive eligibility of expenditure as of 01/02/2020
- Simplified procedure for amending operational programmes
- Flexible reallocation of financial resources
Additional flexibility by the amendment of the CPR (CRII and CRII+)

• Programme amendments in response to COVID-19 outbreak shall not entail the amendment of Partnership Agreements [the consistency of programmes and of their implementation with the Partnership Agreement shall not be verified];

• The annual report on implementation for the year 2019 shall be submitted by 30 September 2020;

• COVID-19 outbreak may be referred to as force majeure in case of exception to automatic decommitment;

• The contribution from the EMFF through payments of the final balance for each priority in the final accounting year shall not exceed, by more than 10%, the contribution from the EMFF for each priority as laid down in the decision of the Commission approving the operational programme.